

**Replacement clause (used machinery)**

In the event of a claim for loss or damage to any part of the goods insured resulting from an insured peril covered by this insurance the amount recoverable shall not exceed such proportion of the cost of replacement of the parts lost or damaged as the insured value bears to the value of a new machine, plus additional charges for forwarding and refitting the new part or parts if incurred.

In case of conflict between this clause and body of the policy or other additional clauses , this clause shall prevail. All other terms, conditions, and exclusions of the policy shall remain unchanged.